

GOLOMT BANK JSC:

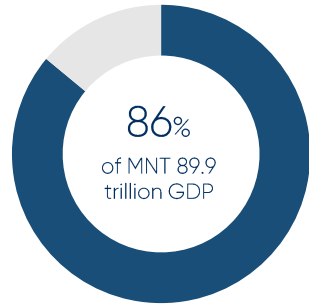
Investing for a Brighter Future

Business overview

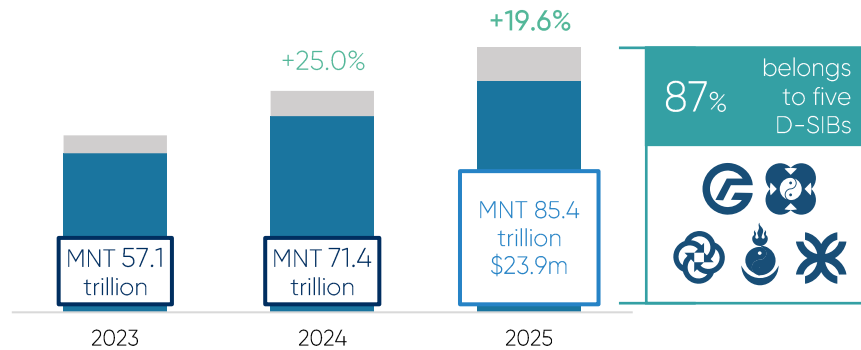
GOLOMT BANK AS A LEADING BANK

Market Dynamics

Banking sector's total asset as a percentage of GDP (2025)

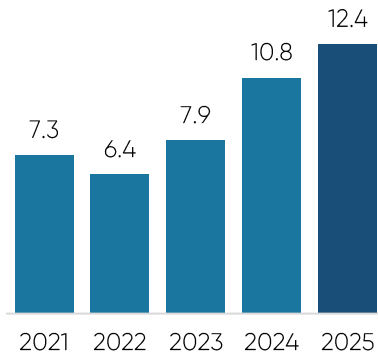


Banking sector total assets

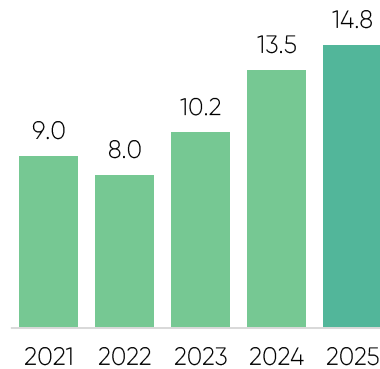


Banking Sector Total Deposit & Total Loan /USD, billion/

Total Loan
Billion USD



Total Deposit
Billion USD



5.3%
Banking Sector NPL

19.7%
2021-2025 Deposit CAGR

20.7%
2021-2025 Loan CAGR

Banking sector competitive landscape

Market share of 2025YE
(compared to that of 2024YE)

NPL (%) | Total deposits |
Total loans | Total assets

	Market share of 2025YE (compared to that of 2024YE)	NPL (%)	Total deposits	Total loans	Total assets
GOLOMT BANK	21% 19% 22%	2.5% NPL	MNT 11 trillion Deposits	MNT 8.3 trillion Loans	MNT 19.0 trillion Assets
					\$3.1b \$2.3b \$5.3b
BANK 2	29% 33% 28%	5.40 %	14.8 14.3 23.9		\$4.2b \$4.0b \$6.7b
BANK 3	22% 18% 21%	5.20 %	11.1 8.0 18.2		\$3.1b \$2.2b \$5.1b
BANK 4	8% 10% 8%	4.70 %	4.1 4.2 6.7		\$1.2b \$1.2b \$1.9b
BANK 5	10% 8%	2.50 %	3.7 4.2 6.9		\$1.0b \$1.2b \$1.9b

Source: Bank of Mongolia, annual reports of banks; 1. Market share defined as respective bank's total assets / total loans / total deposits as percentage of the Mongolia banking sector's;

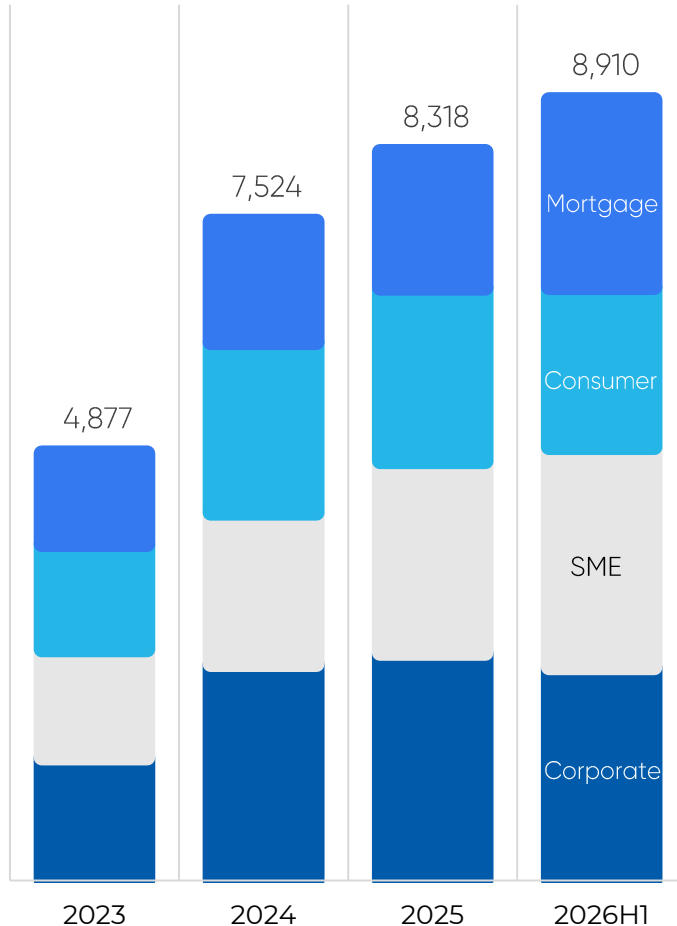
Domestic Systemically Important Bank

Note: 1. Market shares are calculated from Bank of Mongolia standard based numbers.

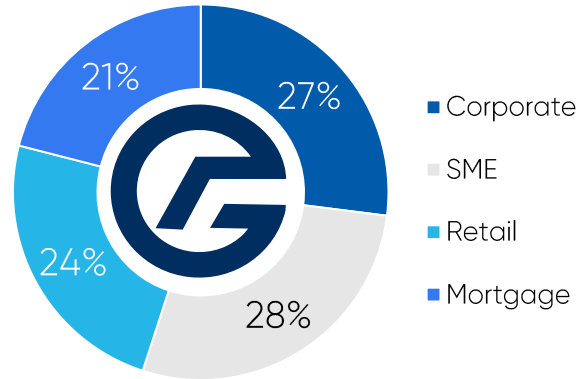
Credit Growth

Total loan

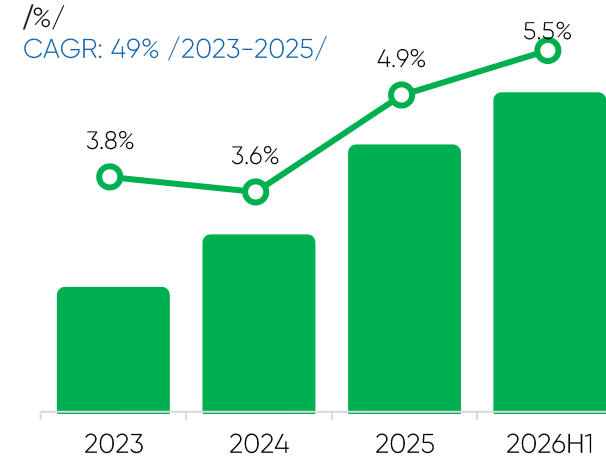
/billion MNT/
CAGR: 31% /2023-2025/



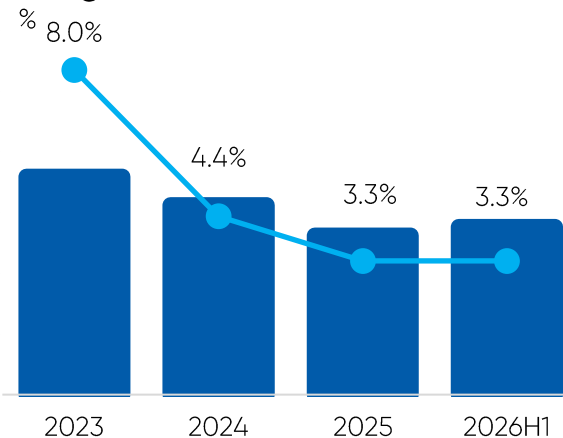
Loan Portfolio %



Green to total loan ratio

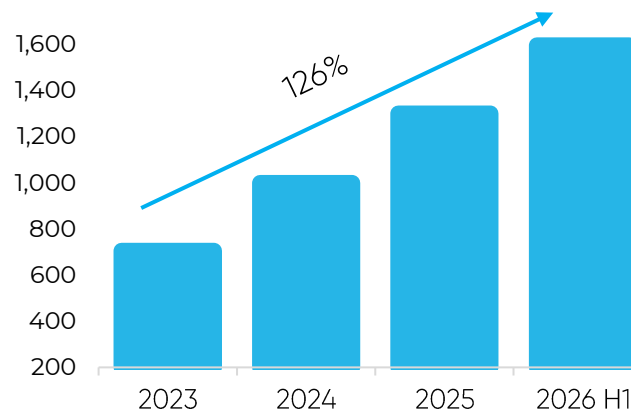


Stage-3 loan



Rural area loan

CAGR: 36% /2023-2025/



Ratings

B1
(Stable)

MOODY'S
RATINGS

B+
(Stable)

FitchRatings

B+
(Positive)

S&P Global
Ratings

Trusted Partner of Mongolia's Top Enterprises

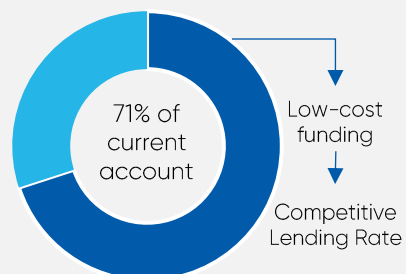
Best Corporate Banking



Through partnerships with 95% of Mongolia's TOP 100 enterprises, Golomt Bank channels capital into the country's **most critical industries**, strengthening corporate resilience and accelerating sustainable economic growth.

Golomt Bank is the largest corporate bank in Mongolia

95%
of TOP
enterprises



Contributes to 48% of the total gold purchase of the Central bank. (30% 2023YE) Of this, corporate clients alone account for 30%.

Focal Industries 2025



Long-Term Engagement Driving Client Attraction



500+ corporate
financial managers
7th annual meeting

Gold Forum 2025

400+ responsible
gold companies
6 consecutive years



Exclusive Networking Access

300+ top corporate companies,
executives, and shareholders
10+ years of proven
engagement

Tailored and Affordable Loan products

Products per
Customer- 6.04



ГОЛОМТ БАНК			
ТОГТВОРТОЙ УСНЫ ЗЭЭЛ			
ХЭМЖЭЭ	10 тэрбум ₮	ХУГАЦАА	84 сар
ХҮҮ	1.2% хүртэл		

Supporting SMEs at Every Stage of Growth

Largest SME Banking



24%

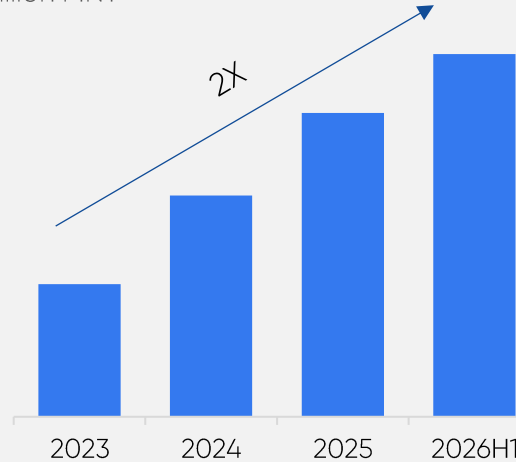
SME Loan market share

SME Banking is committed to empowering local small and medium enterprises by providing financial support and business education, and opportunity to synergize with a supply chain network

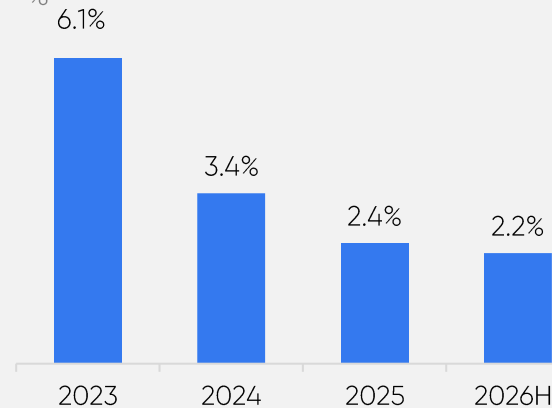


SME loan portfolio actively growing

SME loan portfolio
Billion MNT



NPL Percentage
%



Supporting SMEs to growth

ГОЛОМТ БАНК
Each customer development

MENTOR PRO

MENTORSHIP
PROGRAM

162
SMEs

In its 4th year
Business fostering program
total of 162 businesses
participated



675

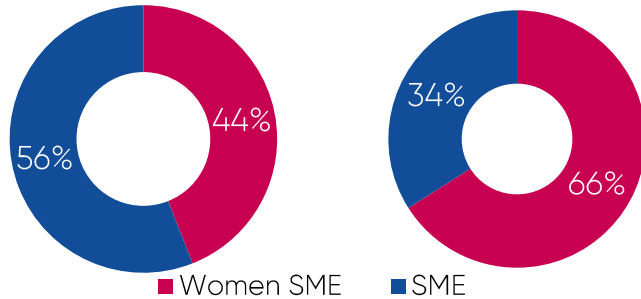
customers

In its 6th year
an event for business
leaders held in UB and
Darkhan cities

Rising Strong: Women-Owned SMEs Powering Economic Growth

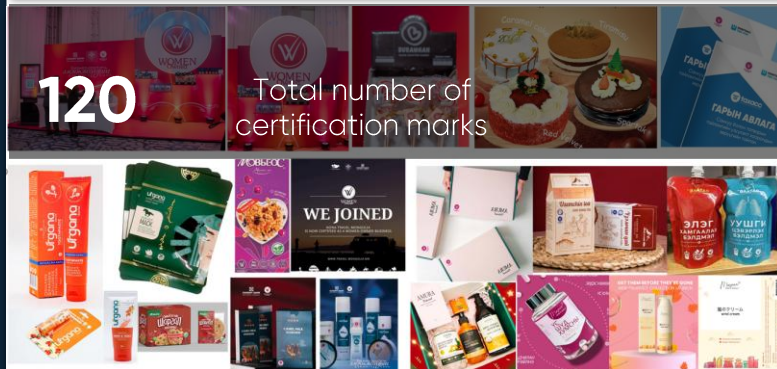
Women Business Supporting Bank

SME loan portfolio 2026H1 Number of Borrowers



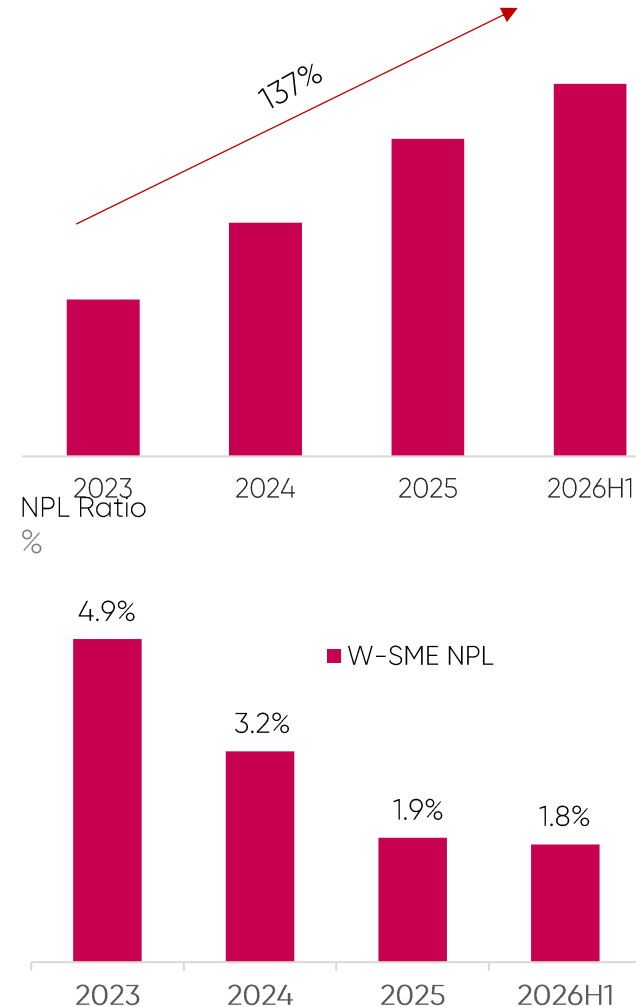
Trade mark for outstanding women entrepreneurs

Golomt Bank and MNCCI have jointly launched the Women Owned brand in 2023 to improve the business environment, develop women entrepreneurs, increase productivity, and support sustainable financing.

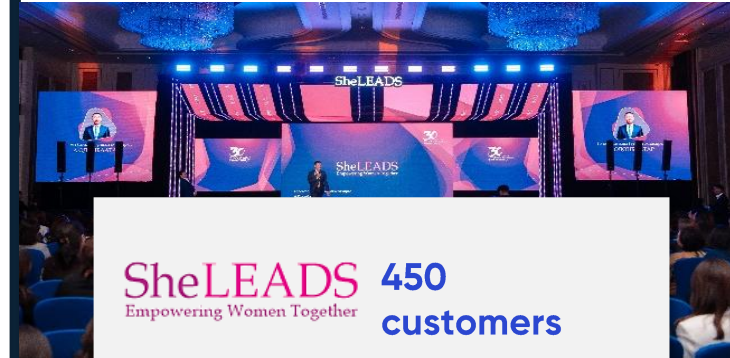


Women Businesses – Most disciplined

Women SME loan growth
Billion MNT



Empowering Beyond Financial Services



SheLEADS 450 customers
Empowering Women Together

The first-ever unified event for women entrepreneurs



SheSTARS 22 mentee
5 + 5 mentors

A program where leading women mentors in the business sector share their experience

A Lifetime Bank: Children's Bank



**SocialPay
Junior**

Payment application
especially designed for
children



"COLOR CARD" created for children and
adolescence aged 7-22



A Lifetime Bank : Youth Bank





GenZ

loyalty



100 Students

Scholarship Program







EVERYDAY CASHBACK

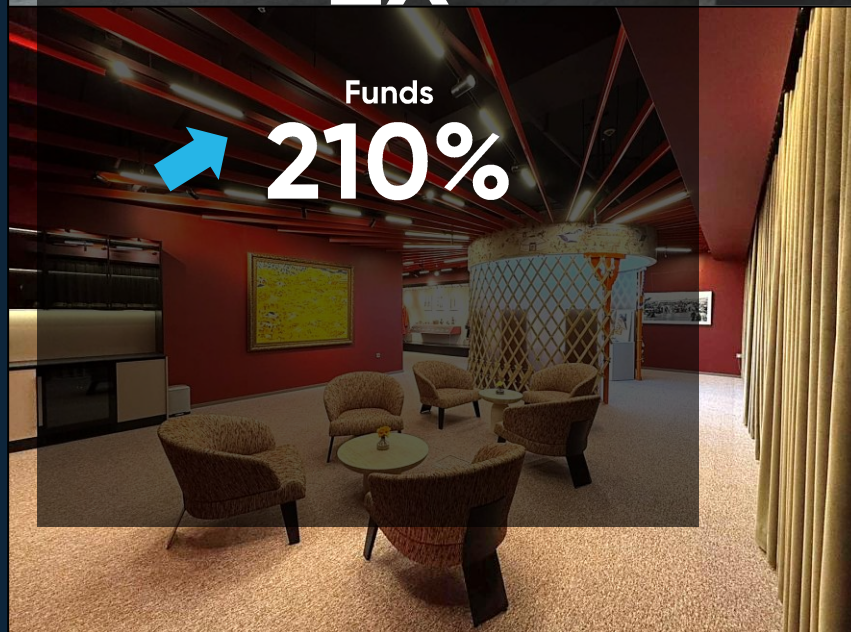
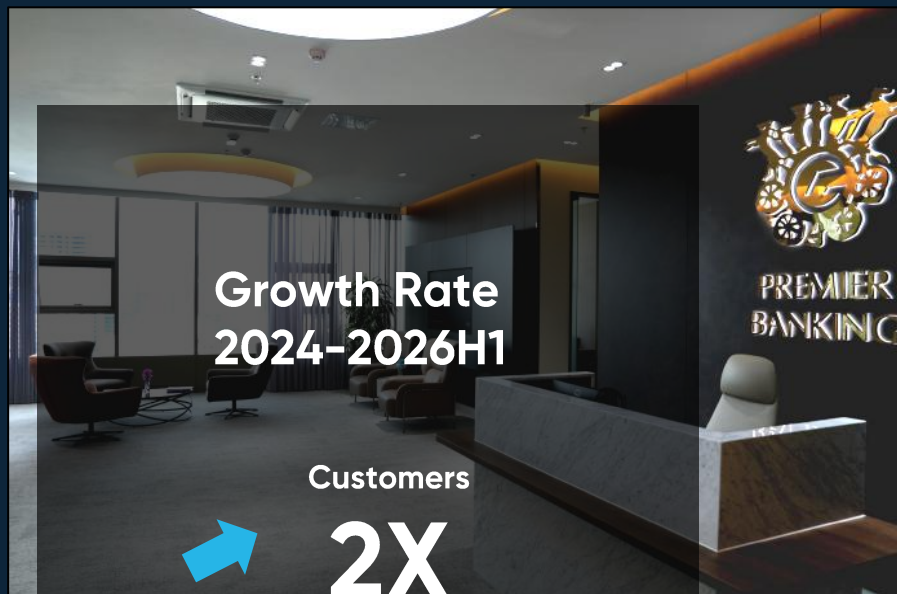
MONDAY	TUESDAY	WEDNESDAY	
 20%	 20%	 20%	
THURSDAY	FRIDAY	SATURDAY	SUNDAY
 20%	 10%	 10%	 10%

Дээрх байгууллагуудаас The Color Card-аар хийсэн худалдан авалтад буцаан олголттой.

📅 2025.12.31-нийг дуустал

🌐 www.golomtbank.com ☎ 1800-1646

A Lifetime Bank : Private Banking Service, Wealth Management



A Family Bank: Largest Mortgage Bank



ХУРИМТЛАЛЫН ДЭВТЭР

ҮНДЭСНИЙ ХУРИМТЛАЛЫН ХӨТӨЛБӨР
Хуриятлахаас зуршил болгоо!

ГОЛОМТ БАНК
Сайн сайхны санхүүжилт

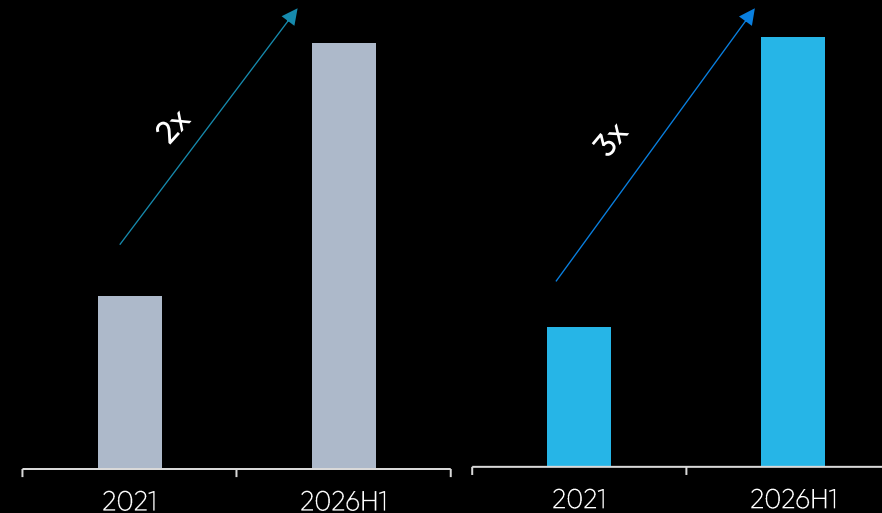
Хамгийн өндөр
18%
хүүтэй
ЯГ ОДООНООС ХУРИМТЛУУЛЦГААЯ

Transforming Finance with Smart, Secure, and User-Centric Solutions

SocialPay: Award-winning, most widely used digital wallet in Mongolia

Total digital customers
/thousand/

Total Socialpay customers
/thousand/



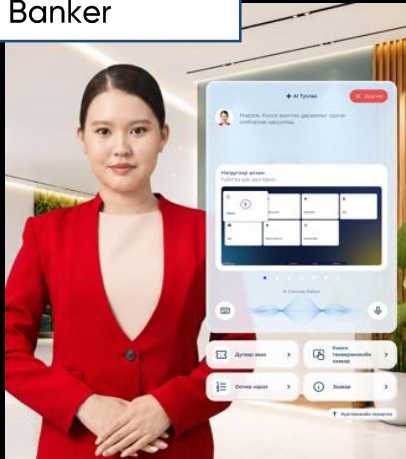
Transitioning To Next Generation – “AI Virtual Banking”



Golomt bank has initiated strategic partnerships by investing in the leading technology and national artificial intelligence companies

- Launched the AI Virtual Banking project in collaboration with Mongolia's technology company /system integration and ecosystem/ to implement the bank's generation transition strategy.

AI Banker



AI Robot



Internal chatbot: Receive information related to bank regulations, policies, procedures, manuals, and other documents through the chatbot



AI sales: Analyze customer data to generate profiles and recommend suitable products and services



AI branch assistant: Provide consultation, assistance, guidance, and information to customers visiting the bank's branches



Virtual employee: Assist and simplify employees' tasks both fully and partially



AI chatbot: Provide 33 commonly used services to customers through the chatbot

Setting a Domestic Benchmark for Investor Relations

Organizers: CMM GOLOMT BANK

2025 Q4 EARNINGS CALL

[MSE: GLMT] Golomt Bank JSC



Odonbaatar A.
Chief Executive Officer of Golomt Bank JSC

3:00 PM, FEBRUARY 5 (THURSDAY)

Live on CMM Analyst Network Golomt Bank

English Interpretation Available

Organizers: CMM GOLOMT BANK

2026 Q1 EARNINGS CALL

[MSE: GLMT] Golomt Bank JSC

3:00 PM, APRIL 24 (FRIDAY)

Live on CMM Analyst Network Golomt Bank

English Interpretation Available



Munkhtuya S.
Director of Financial Management Division



Sodboldor B.
Head of Treasury Division, Golomt Bank

2026 Q2 EARNINGS CALL

[MSE: GLMT] Golomt Bank JSC

3PM, JULY 24 (FRIDAY)

Live on CMM Analyst Network Golomt Bank

English Interpretation Available

Монголын ХЗЗ-н сонин хачин 18 participants

Back Unpin



Hoko Erdenesaikhan

Hoko HE

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IR Calendar

2026

2026.01.19	2026.02.05
Publication of Quarterly Financial Statements	Quarterly Earnings Call

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

"GOLOMT BANK JSC"

2025YE

AUDITED FINANCIAL RESULTS

The following discussion and analysis should be read in conjunction with our selected financial and operating data and our financial statements and related notes as of and for the years ended December 31, 2023, 2024 and 2025. These financial statements have been prepared in accordance with IFRS, which differs in certain respects from U.S. GAAP. The discussion contains forward-looking statements and reflects our current view with respect



2026 Annual Letter



Odonbaatar Amarzaya
CEO, Golomt Bank

GOLOMT BANK

Dear valued shareholders,

As we reflect on the past year and look toward the future, I am proud of the progress we continue to make at Golomt Bank. Last year marked the 30th anniversary of our bank a milestone that not only celebrates our legacy, but also underscores the resilience and progress we achieved throughout 2025.



Expanding Global Collaboration to Secure Long-Term Institutional Capital

Correspondent Banks

ICBC	中国农业银行 AGRICULTURAL BANK OF CHINA	中国银行 BANK OF CHINA
BNY	CaixaBank	KB Kookmin Bank
SMBC	MIZUHO	DBS
Shinhan Bank	mBank	ODDO BHF
中国建设银行 China Construction Bank	COMMERZBANK	交通銀行 BANK OF COMMUNICATIONS
OCBC Bank	MUFG	KEB Hana Bank
蒙商银行 MENG SHANG BANK	ANZ	TÜRKİYE İŞ BANKASI
Berliner Sparkasse	المشرق mashreq	Crown Agents Bank

Capital Markets Funding

GOLOMT BANK US\$400M 11% Tapped \$100M @8.5% RegS/144A due 2027 JPMORGAN CHASE & CO. Deutsche Bank true friend Korea Investment & Securities Asia Ltd. SGX	GOLOMT BANK US\$500M 7.95% RegS/144A due 2029 JPMORGAN CHASE & CO. Deutsche Bank KGI SGX
GOLOMT BANK US\$50M 8% due 2029 true friend Korea Investment & Securities Asia Ltd. LUXEMBOURG STOCK EXCHANGE	GOLOMT BANK JPY\$15B 1.85% due 2028 SMBC NIKKO SMBC SUMITOMO MITSUI BANKING CORPORATION

DFI Funding

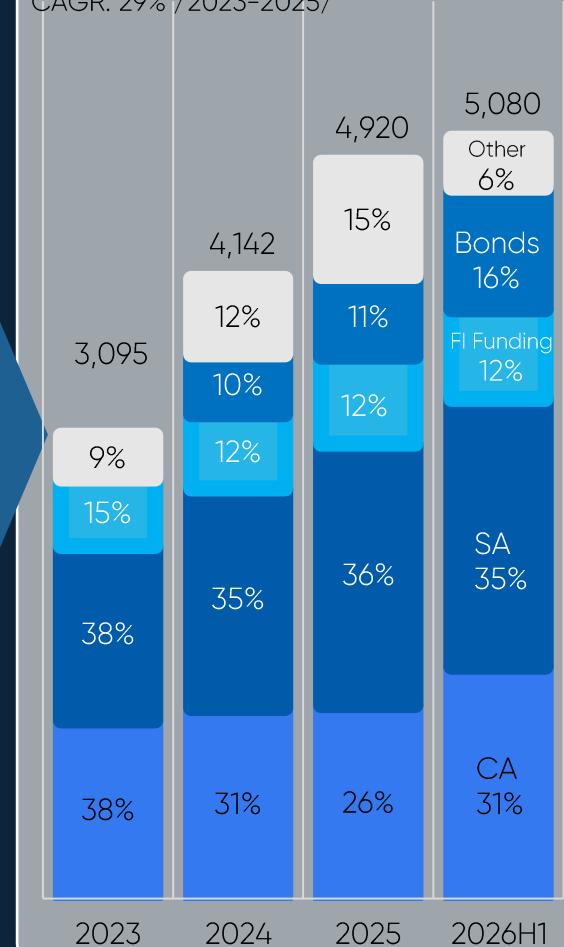
GOLOMT BANK IFC International Finance Corporation US\$160M due 2028	GOLOMT BANK European Bank for Reconstruction and Development US\$20M due 2029	GOLOMT BANK ADB ASIAN DEVELOPMENT BANK US\$64M due 2031
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Impact Funds

USDA	atlantic forfalterungs ag	WATEREQUITY	responsAbility	symbiotics	EQ Enabling Capital
Cargill	Triple Jump	GGSF Global Gender-Smart Fund	SAISON Investment Management	GLOBAL CLIMATE PARTNERSHIP FUND managed by responsAbility	AGENTS FOR IMPACT.

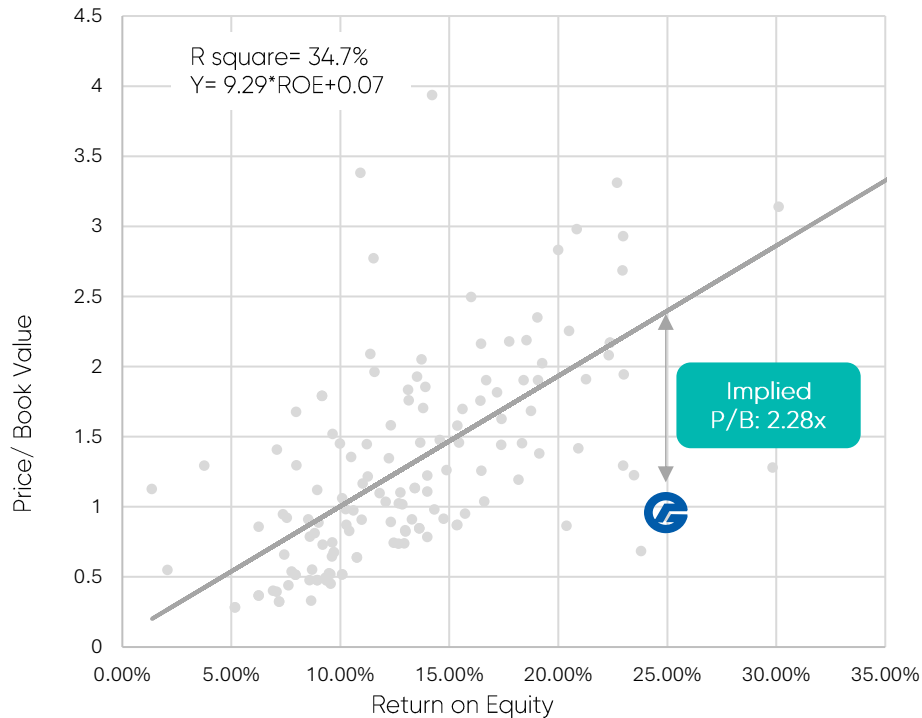
Total liabilities

/million USD/
CAGR: 29% /2023-2025/



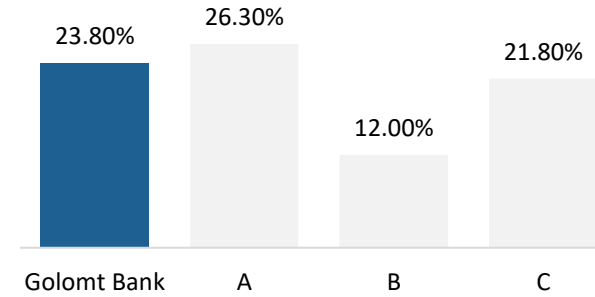
High ROE Bank Trading At Discount To Peers

PBR/ ROE Comparison Peer Countries /2025/



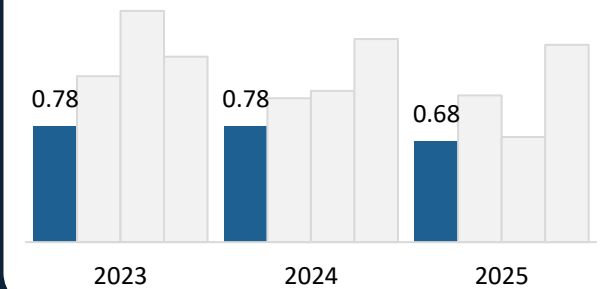
- MXEFOFN Index: MSCI Emerging Market Financial Index Compositions (Source: Bloomberg, Company Disclosure)

ROE Comparison Domestic SIBs

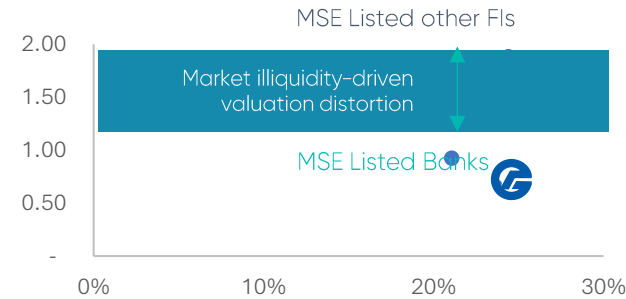


- As of December 2025

PB Ratio Comparison Domestic SIBs



MSE Listed FIs Comparison (ROE, PB)



- As of December 2025

MSE listed	Number of companies	Average MV (MNT, trillion)	ROE	P/B
Banks	5	1.2	21.1%	0.93
Other Financial Service Companies	4	0.26	24.4% ¹	1.88 ¹

- Average ROEs for Bank and Non-bank are equity weighted value, while PBs are MV weighted value.
- Banks number includes Golomt Bank.

Undervalued vs Peers

- The regression shows a clear positive relationship between ROE and PB across 144 MSCI EM financial institutions, supporting the link between profitability and valuation.
- Golomt Bank trading below implied levels based on profitability.

Golomt Bank delivers strong profitability while trading at the low valuation among peers.

- Among the 9 financial service companies listed on the MSE, 5 are commercial banks and 4 are non-bank FIs.
- The valuation gap between banks and non-banks reflects market illiquidity, as bank's market capitalization is ~5x larger, limiting overall market activity.

Investing for a Brighter Future

USD 118 million

Sustainable and green financing



WATER AMBASSADOR BANK

4,477
jobs

USD 58 million

Value added

4

Years

6

Project
Initiatives

3000+

Artifacts

8 districts
184 soums



85% 15%

500
teachers
= **20'000**
students

200+

Promote gender
equality in the
technology
sector.

Promote the
adoption of
innovative
technologies in
education

Enable students
and teachers in
remote areas to
gain AI knowledge
and skills

16.9

Thous.m3

Improved air quality

3191

households
prevented from
possible flood risks

9810

citizens
prevented from
possible flood risks



86%

Improved indoor air
quality

2-3 hours

Time
savings

90%

Reduced smoke
and soot odors

300

Ger district
households





THANK YOU

investornews@golomtbank.com

insights
by Golomt Bank



Гадаад, дотоод орчныг мэдэрч
нөхцөл байдлыг

360° ХАРАХ БОЛОМЖ

Судалгаа, шинжилгээ | Пост, инфографик | Подкаст

Financial
education
for all

Энгийн ойлгомжтой
хэлбэрээр танд хүргэнэ.

#Санхүүгийн боловсрол
#Эдийн засаг

insights.golomtbank.com



Insights
podcast



Эдийн засаг, бизнесийн сонирхолтой
сэдвүүдийг салбарын экспертүүдтэй ярилцана.



@insights

Пост /
инфографик

Дэлхийн болон Монголын эдийн засгийн
хандлага, нөхцөл байдлыг хялбар,
сонирхолтой дата өгөгдлөөр тайлбарлана.

